

## Financial Accounting

<b>Course Title</b>	Financial Accounting		
<b>Course Code</b>	ACC201B	<b>Course Type</b>	Core Foundation
<b>Credit</b>	3	<b>Contact Hours</b>	45
<b>Prerequisites</b>	ACC101B	<b>Co-Requisites</b>	None
<b>Duration</b>	15 weeks	<b>Class Type</b>	Lecture

SolBridge GACCS Objectives	%	Learning Objectives
1. Global Perspective	50	1. Explain why the assumptions which are made when recording accounting data.
2. Asian Expertise	20	2. Draw up an income statement and statement of financial position from records not kept on a double entry system.
3. Creative Management Mind	20	3. Prepare a bank reconciliation statement.
4. Cross Cultural Communication	0	4. Explain the main difference between the financial statements of non-profit-oriented organizations and those of profit-oriented organizations
5. Social Responsibility	10	5. Use accounting ratios to calculate missing figures in financial statements.

### Course Description

The goal of this course is to introduce students to financial accounting. Important concepts like the accounting equation and the accounting concepts, conventions and assumptions underlying the preparation of accounts will be explained. The preparation of accounting statements using IFRS will be emphasized.

### Learning and Teaching Structure

The following methods and forms of study will be used in the course: Lectures, Class discussions, in class case studies, Work in small teams and Home reading

Assessment	%	Text and Materials
Attendance	20	Title: Financial Accounting
Homework	15	Edition: IFRS edition
Midterm Examination	25	Author(s): Weygandt, Kieso and Kimmel
Final Examination	40	Publisher: Wiley & Sons, Inc. (ISBN: 978-0-470-55200-1)

### Course content by Week

1	Accounting concepts and conventions
2	The valuation of inventory
3	The cash book
4	The petty cash and the impress system
5	Bank reconciliation statements
6	Capital and revenue expenditure
7	Midterm Examination
8	Single entry and incomplete records - I
9	Single entry and incomplete records- II
10	Receipts and payments accounts
11	Income and expenditure accounts
12	An introduction to the analysis and interpretation of accounting statements - I
13	An introduction to the analysis and interpretation of accounting statements - II
14-15	Review and Final Examination